

How I Learned to Stop Worrying and Love the Integration of Risk Management into Asset Management

Alberta Municipalities
Public Risk Conference

April 18, 2024



Session Overview

- High level overview of asset management
- Our organizations' past approach to asset management
- Integration of risk management
- Next steps
- Stories from the audience

Organizational Approach

Canada

FCM

FEDERATION
OF CANADIAN
MUNICIPALITIES

FÉDÉRATION
CANADIENNE DES
MUNICIPALITÉS



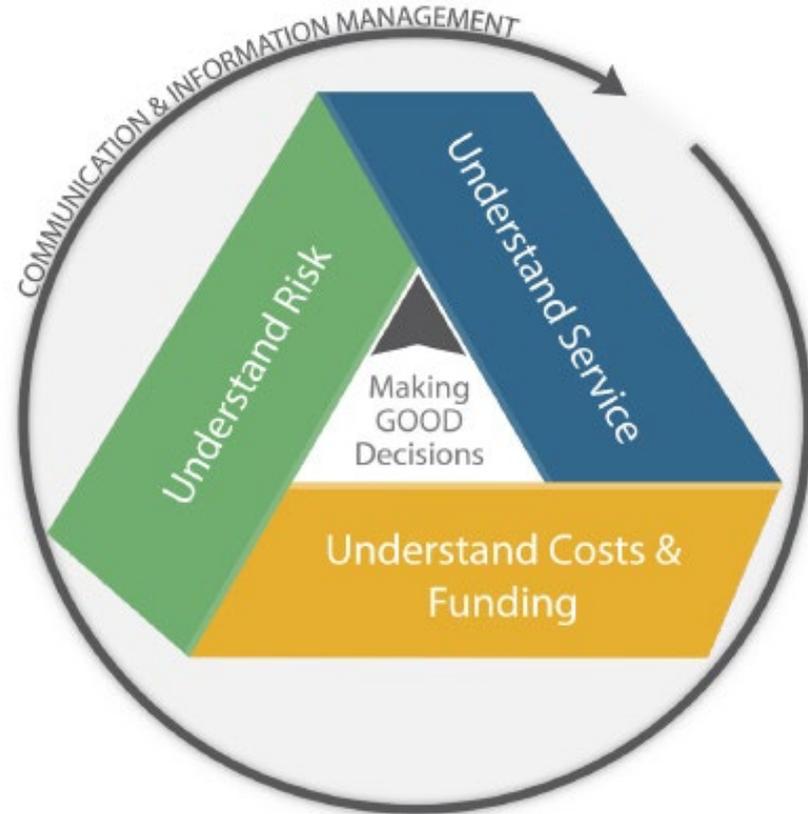
- Multiple partners
- Leveraged funding from the Municipal Asset Management Program (MAMP)
- Wanted to reach as many municipalities as possible

Asset Management Overview

- What is asset management and why is it important?
- Sometimes its easier to define it by what is not.
- Its iterative, you're never really "done."



Asset Management Overview



Source: Alberta Handbook & Toolkit



Benefits of Asset Management

- Organizational alignment
- Methodology for prioritizing projects and allocating resources
- Manage risks
- Demonstrate accountability to community
- Take advantage of provincial or federal initiatives



MAMP 1

2017-2018

- Scattershot approach
- Difficult for participants to take the entire offering
- Tracking of progress was difficult



MAMP 2-3

2019-2022

- Progress reporting via Asset Management Readiness Scale (AMRS)
- Moved to a cohort-based model
- Introductory cohort developed for MAMP 2
- Advanced cohort developed for MAMP 3
- Pandemic had a big impact on delivery



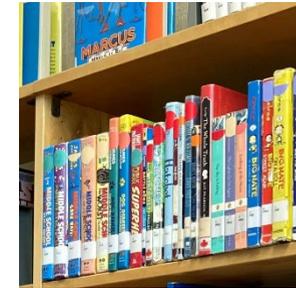
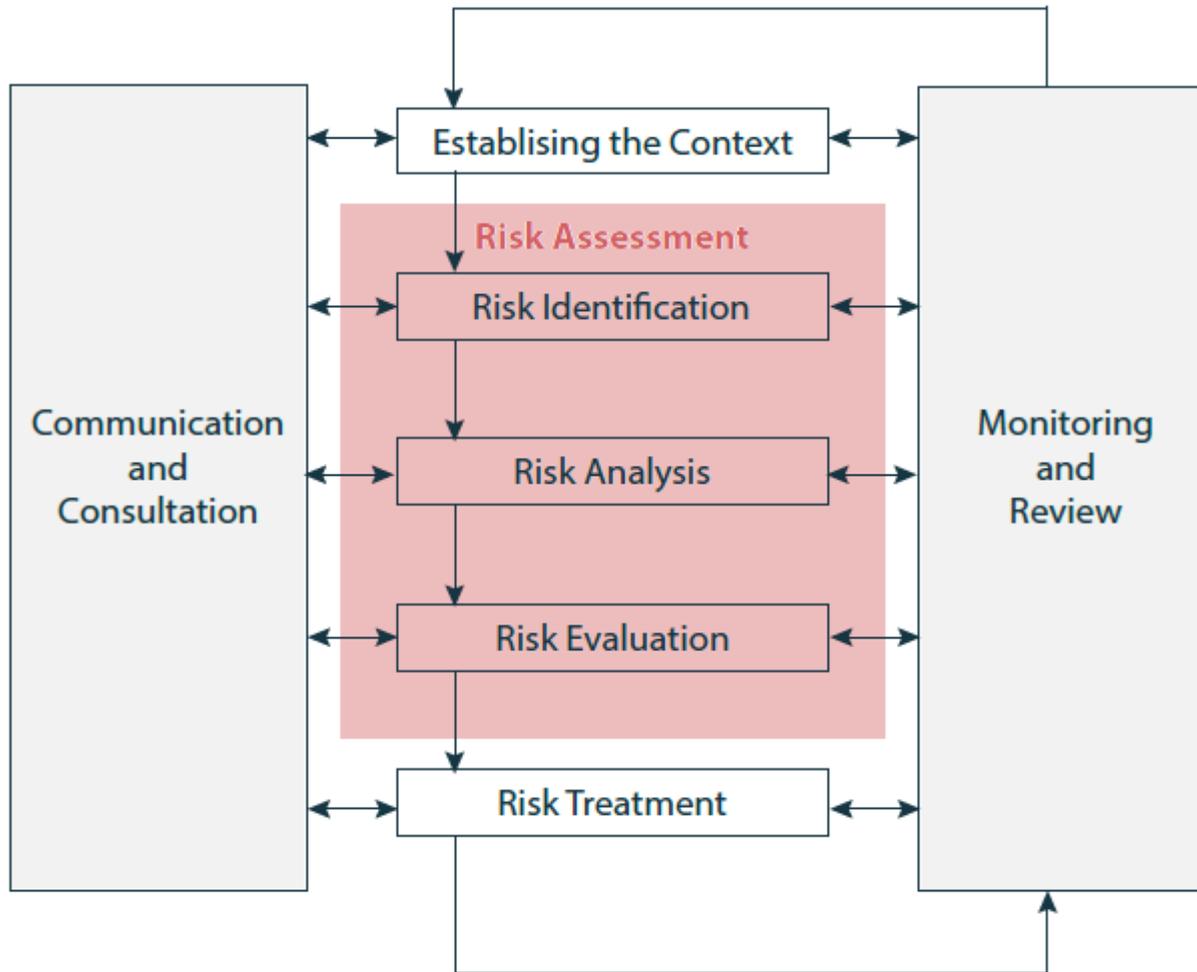
MAMP 4

2023-early 2024

- Offered two introductory cohorts and two advanced cohorts
- Developed “Asset Management: The Strategic Basics”
- Launched Small Group Learning Communities
- Developed a one-day risk management workshop for cohort participants



Integration of Risk Management



Integration of Risk Management

- Module 1: Risk in the Context of Asset Management
- Module 2: Navigating Risk Management Frameworks
- Module 3: Implementing Risk Management

Next Steps



Let's Talk to the Audience

- Share a risk in your community that has an asset management driven solution or mitigation.
- What kind of support would be most beneficial to you?



300, 8616 51 Avenue NW
Edmonton, AB T6E 6E6

abmunis.ca

hello@abmunis.ca

310-MUNI

 **Alberta
Municipalities**
Strength
In Members