

Cyber Liability

Are you protected?

From human error to cyber attacks to lost and stolen devices, Cyber Liability insurance can help protect your network, balance sheet and reputation.

We understand the needs of our members and will work with you to establish appropriate risk management techniques and facilitate a recovery & response team.



The rising importance of cyber liability

If your organization uses a computer network for business operations, particularly if you handle or collect data or confidential information, cyber liability is for you.

Cyber attacks or data breach incidents are frequently in the headlines and the damage can be significant. Cyber Liability insurance provides coverage that many traditional forms of insurance are unable to.

- **General Liability policies** do not cover damage to electronic data, or intentional acts of your employees.
- **Property policies** limit coverage to loss of property resulting from a physical peril like fire, flood etc. Most policies do not cover any damage to electronic data.
- **Crime policies** generally limit coverage due to theft of money or securities by employees. Electronic data coverage, if included, is limited to recollecting or restoring the damaged or corrupted data. Theft of data is also not covered.



How we can help

- We can help you understand your cyber risks and areas of concern including:
 - Weaknesses in computer security
 - Potential privacy statute violations
 - Protection of information assets
 - Business interruption due to data loss
 - Cyber crime
 - Proactive crisis management and incident response



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Your Cyber Liability Options

All members that participate in our insurance program have limited Cyber Liability insurance included at no additional cost. Additional limits can be purchased at competitive premiums.

To learn more about additional coverages and limits, contact any member of the Insurance & Risk Services team.

Key coverage elements



Privacy and security liability

- Protection from an actual or alleged failure of computer security to prevent or mitigate a computer attack.
- Protection for claims arising from a disclosure or mishandling of confidential information.
- Protection for the intentional acts of employees and liability for a privacy breach by third-party vendors.
- Coverage for privacy breach notification, including legal and forensic costs.
- Coverage for defense of regulatory actions, including certain fines and penalties.



Information asset coverage

- Costs incurred to recreate, restore, or recollect your lost data including computer equipment that was damaged or corrupted by a cyber attack.



Business interruption coverage including extra expense

- Reimbursement for lost revenue, including extra expense, resulting from a failure of IT infrastructure, system outage, or cyber attack.



Cyber extortion coverage

- Coverage for ransom or investigative expenses associated with a cyber or ransomware attack.



Crisis management coverage

- Coverage for public relations in connection with any crisis event resulting from cyber attack or data breach.

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