

Savings Programs

Make sure your retirement savings plan is working for you.

Designed to work for our members, our savings programs are built to serve your needs.

We are dedicated to providing you with competitive and well-managed solutions to help reach retirement savings goals in a cost-effective manner. The ease and convenience of payroll deductions combined with low fund management fees, through Sun Life Financial, allow our members to develop their own plan design to fit the needs of their organization.

Benefits of our savings programs include:

Low fees:

By leveraging the power of our members, our savings programs are able to offer the following advantages:

- Low investment fund management fees
- No sales commissions
- No account administration fees

Ease of contributing:

The convenience of contributing through payroll deduction sets you up for savings success:

- Pay yourself first by selecting an amount that works for you and watch your savings grow
- Ability to transfer assets from existing RRSPs and TFSAs
- Benefit from immediate tax savings on your RRSPs, as contributions will be made on a pre-tax basis

Robust governance oversight:

Our APEX Governance Board is responsible for the governance oversight of savings programs, ensuring that:

- Regulatory requirements are met
- Programs are compliant with Capital Accumulation Plan (CAP) Guidelines
- Investment fund performance is regularly reviewed

Exceptional customer service:

Along with personalized support through our staff, you also receive access to resources available through Sun Life Financial including:

- Interactive on-line retirement planning tools
- Investment risk profiler questionnaire
- Personalized investment advice

Types of savings programs offered:

Group Registered Retirement Savings Plan

(RRSP)

A Group RRSP permits an employee to contribute to an RRSP directly through their employer via payroll deductions. Employer contributions are optional and are a taxable benefit to employees.

The total of employer and employee contributions is tax-deductible to the employee up to the limit of their available RRSP contribution room. Each year, your available RRSP room is shown on your Notice of Assessment provided by the Canada Revenue Agency.

Tax-Free Savings Accounts

(TFSA)

TFSAs provide individuals a tax-free method of savings. Contributions are by payroll deduction on after tax earnings. Savings grow tax free and there are no tax consequences upon withdrawal. Any unused room can be carried forward to future years.

There are no restrictions to withdrawing money from the TFSA, however there may be a small withdrawal fee. Any withdrawals may be recontributed the following taxation year and do not reduce contribution room.



Connect

310.MUNI ■ retirement@abmunis.ca ■ abmunis.ca

How do lower fees on the investment funds impact your savings?

By paying lower fees, more of your hard-earned contributions stay invested in your account.

Over time, lower fees can have a significant impact on the balance in your group retirement savings plan.

The table below shows the difference in the total amount you would save with different management fee rates, assuming \$4,000 is invested each year and your account earns a 5.75% gross rate of return annually.

Years of contribution	Total contributions to your plan account	Fund management fee*				
		3%	2.5%	2%	1.5%	1%
10 years	\$40,000	\$46,132	\$47,512	\$48,936	\$50,406	\$51,923
20 years	\$80,000	\$105,634	\$112,026	\$118,870	\$126,201	\$134,054
30 years	\$120,000	\$182,379	\$199,625	\$218,814	\$240,176	\$263,972

*Assumes fees are charged annually at year-end and contributions are made January 1.

\$45,158

Investment options and fees

Fund categories	Fund lineup	Fund management fee**
Built FOR me Target date funds	BlackRock LifePath® Index 2025 Segregated Fund	0.88%
	BlackRock LifePath® Index 2030 Segregated Fund	0.89%
	BlackRock LifePath® Index 2035 Segregated Fund	0.89%
	BlackRock LifePath® Index 2040 Segregated Fund	0.90%
	BlackRock LifePath® Index 2045 Segregated Fund	0.90%
	BlackRock LifePath® Index 2050 Segregated Fund	0.91%
	BlackRock LifePath® Index 2055 Segregated Fund	0.91%
	BlackRock LifePath® Index 2060 Segregated Fund	0.95%
	BlackRock LifePath® Index Retirement Segregated Fund	0.87%
Built BY me Guaranteed/Money market	Sun Life Assurance 3 Year Guaranteed Fund	N/A
	Sun Life Financial Money Market Segregated Fund	0.74%
Bond (fixed income)	BlackRock Universe Bond Index Segregated Fund	0.73%
Canadian equity	Beutel Goodman Canadian Equity Segregated Fund	0.96%
	CC&L Group Cdn Q Growth	1.01%
U.S. equity	BlackRock U.S. Equity Index Segregated Fund	0.73%
International equity	MFS International Equity Segregated Fund	1.21%

**Fund management fees as of January 1, 2021



Know your responsibilities.

As a member of our savings programs, you're responsible for making investment decisions and for using the tools and information that have been provided to help you make these decisions.

You should also decide if seeking investment advice from a qualified individual makes sense for you.



Connect

310.MUNI ■ retirement@abmunis.ca ■ abmunis.ca