

Small Works Builders Risk Facility

With the changing dynamics of the market, placement for smaller value projects is becoming increasingly difficult from a pricing, capacity, terms, conditions and market interest point of view.

The Marsh JLT Specialty Construction & Surety Practice has developed an exclusive agreement with Starr for a **Small Works Builder's Risk Facility**, to create a viable solution to the headwinds that our clients are facing in today's marketplace.

Coverage Details

- Dedicated capacity up to **CAD \$35,000,000** (inclusive of HC, SC, DSU, Existing Structure Coverage).
- Wood Frame capacity up to **CAD \$7,500,000** (inclusive of HC, SC, DSU, Existing Structure Coverage).
- AOP Deductible options from CAD \$10,000 to CAD \$250,000.
- Pre-Agreed Rates / Sublimits / Deductibles .
- Includes Boiler & Machinery/Equipment Breakdown at no additional cost.
- Marsh JLT Specialty Construction Manuscript Wording.

- Includes Earthquake and Flood coverage.
- Project insurance is non-cancellable by the insurer (except for non-payment of premium, material change, abandonment of project).
- Minimum Premiums of **CAD \$5,000 to CAD \$15,000** depending on Risk.
- Ability to add LEG 3.
- 20% Commission to Marsh Canada.

Who It's For

- All Marsh clients
- Projects located in Canada.

Who It's Not For

- Cannabis Projects.
- Greenhouse Projects.
- Standalone Roofing.
- Projects outside of Canada.

What's Required to Quote

- Completed Marsh JLT Specialty Construction Application (Please contact Construction Contacts to Obtain).
- Site Plan.
- Budget Breakdown.
- Schedule.
- NATHAN & CatNet Reports (Please contact Construction Contacts to Sign Up).
- Geotech Report (if applicable).

What You Get

- 24-48 Hour Turnaround time for Quotes or Indications.
- Consistent Coverage Terms & Conditions.
- Marsh JLT Specialty Construction Manuscript Wording.
- Policy within 24 hours of Binding.

For more information, please contact

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